



COLLEGE of CENTRAL FLORIDA

POLICY MANUAL

Title: BONDS AND INSURANCE FOR CONSTRUCTION, PROFESSIONAL SERVICES, EQUIPMENT & SERVICE CONTRACTS	Number: 5.05	Page: 1 of 1
See Procedures: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Legal Authority: Florida Statutes 1001.02, 1001.64, 255.055, 287.0935	Board Adoption/Revision Approval Dates: 9/3/80, 10/19/88, 10/22/02, 10/28/08	

At the time of signing a formal contract for College construction, contractors and related professional services shall furnish bond for the faithful performance of the contracts per the State Requirements for Educational Facilities.

Equipment and service contract vendors may also be required to furnish performance bonds if it is deemed advisable by the President or a designee.

The College will require that construction projects be covered by specific insurance as noted in administrative procedures and in the guidelines for State Requirements for Educational Facilities.