



# COLLEGE of CENTRAL FLORIDA

## POLICY MANUAL

<b>Title:</b> BONDS FOR EMPLOYEES AND TRUSTEES	<b>Number:</b> 5.04	<b>Page:</b> 1 of 1
<b>Legal Authority:</b> Florida Statute 1001.02	<b>See Procedures:</b> [ ] Yes    [ x ] No <b>Board Adoption/Revision Approval Dates:</b> 9/3/80, 10/19/88, 10/22/02	

The College is authorized to use College funds to pay for bonds required by Florida Statutes and State Board of Education Rules for District Board members, the President, and all other College employees who are responsible for College funds and property.

Each District Board member shall be provided with a surety bond in the amount established by Florida Board of Education Rules.

College employees responsible for handling College funds or property shall be provided bonds in amounts sufficient to protect the College.