



# COLLEGE of CENTRAL FLORIDA

## POLICY MANUAL

<b>Title:</b> INVESTMENTS	<b>Number:</b> 5.03	<b>Page:</b> 1 of 1
<b>See Procedures:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>Legal Authority:</b> Florida Statutes 218.407, 218.415, 215.45, 215.47, 1001.64 FAC 6A-14.0765	<b>Board Adoption/Revision Approval          Dates:</b> 11/24/93, 10/22/02	

The President or the President’s designee is authorized to invest funds deemed to be surplus as authorized by Florida Statutes 218.415 and 218.407.

Loan, endowment, annuity, and life income funds may be invested in securities in which the State Board of Administration is authorized to invest retirement funds pursuant to Florida Statutes, 215.45 and 215.47. Should the Board of Trustees choose to make such investments, the Board of Trustees shall adopt and adhere to an investment plan as described in Florida Statutes 215.45 and 215.47. The College shall make all records of the investment operation available to the Auditor General for annual audit.

The Chief Financial Officer shall prepare written investment guidelines in accordance with the requirements of Florida Statutes 218.415 and State Board of Education Rule 6A-14.0765. The investment guidelines shall place the highest priority in making investments on the safety of principal and liquidity of funds of the College.