

# CF Foundation

## 2021 ANNUAL REPORT



## Changing Lives Through Giving

### MISSION STATEMENT

The CF Foundation is a private, nonprofit, tax exempt 501(c)(3) organization providing resources to help the college carry out its mission of providing quality educational services to residents in Marion, Citrus and Levy counties. The Foundation provides exceptional opportunities for leadership service, voluntary action, charitable giving and community involvement. It also provides a variety of educational and cultural events to add to the quality of learning for our students and the community.



2020-2021

# Foundation Annual Report

*The purpose of the CF Foundation is to change lives through education by providing community awareness, advocacy and funding to the college.*



Dear Alumni and Friends of CF:

Wow! What engaged and giving communities we are fortunate to serve. After 2020's challenges and then phenomenal giving, 2021 continued to move the CF Foundation to greater heights, allowing us to help the college serve students and the community.

The numbers reflected in our unaudited figures presented on the following page tell a story of commitment and resilience. As you read through our numbers, and as you read in this issue, you will see the continued significant investment in our crucial programs and the success of our students.

In 2021, we added 23 new scholarships and one endowed chair that had an impact back on the college of more than \$1.5 million! Last year was a great earning year with our main endowments returning a 12.27% yield. And our fundraising was up 6% to more than \$7.1 million. Part of this success centers on a multimillion addition to the Appleton Museum of Art through the gift of the Foosaner Art Museum and Ruth Funk Center for Textile Arts collections.

We are looking to the future and building on our strong partnerships to advance our students, college and those we serve to the highest levels we can. And I know that we will be successful because of your help.

Thank you, and I wish you all the best for the remainder of 2022.

With warm regards,

Christopher R. Knife

*Vice President of Development and CEO of the CF Foundation*



*I am a recipient of the STEPS (Scholarships Taking Elementary Promising Students) to CF scholarship. I hope to take many education classes at CF to further my knowledge in teaching, so I am grateful for this scholarship that will help cover those expenses.*

-IRENE LAVDAS



*I am majoring in accounting. The scholarships I receive from CF allow me to be rewarded with a quality education after high school without stressing about costs. Scholarships like these are beneficial to many like me and continue to put a smile on my face and others when they hear the good news.*

-NICHOLAS ALBERTO



*I am studying criminology at CF and I plan on pursuing a career in criminal investigations. The CF Foundation scholarship has awarded me the opportunity to focus on my studies instead of working full-time in fast food to afford my classes and supplies.*

-MADISON ESTES

**ASSETS****Current Assets**

Cash and Investments	\$6,069,635
Other Current Assets	2,144,861
<b>Total Current Assets</b>	<b>8,214,496</b>

**Noncurrent Assets**

Appleton Museum Collection	18,610,855
Other Property and Equipment	368,052
College Square Residence	4,159,157
Enterprise Center	3,025,221
Less Accumulated Depreciation	(3,620,655)
Investments - Restricted	95,533,063
Other Noncurrent Assets	45,209
<b>Total Noncurrent Assets</b>	<b>118,120,902</b>

**TOTAL ASSETS** **\$126,335,398**

**LIABILITIES****Current Liabilities**

Current Liabilities	642,659
<b>Total Current Liabilities</b>	<b>642,659</b>

**Long-Term Liabilities**

Other Long-Term Liabilities	303,277
<b>Total Long-Term Liabilities</b>	<b>303,277</b>

**TOTAL LIABILITIES** **\$945,936**

**DEFERRED INFLOWS  
OF RESOURCES** **\$ 124,880**

**NET ASSETS**

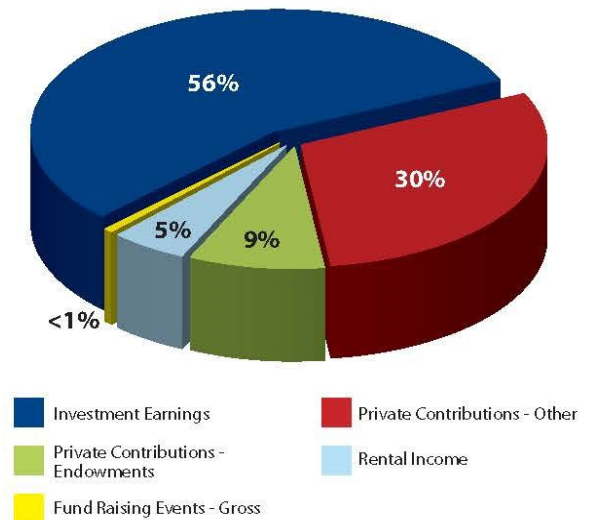
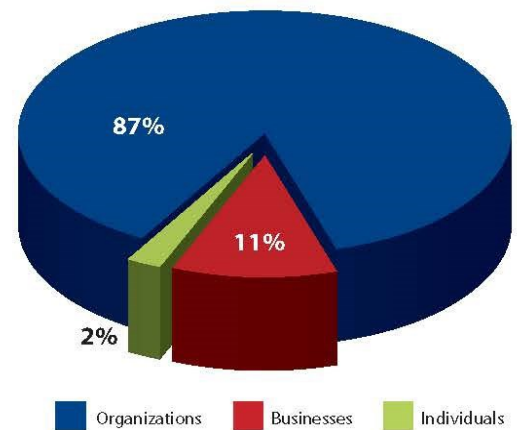
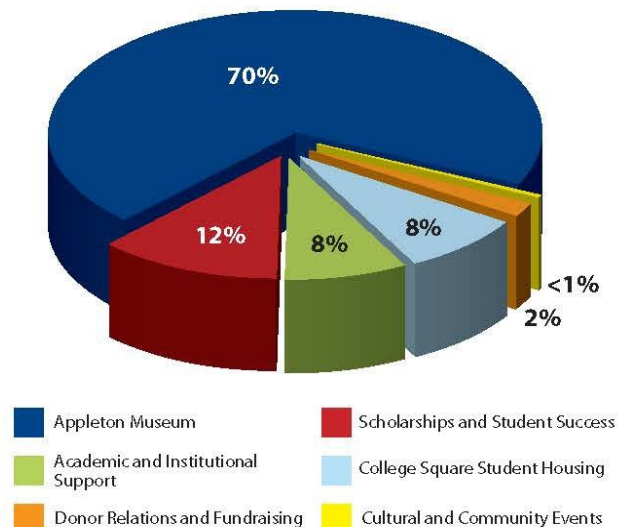
Operating Fund - Unrestricted	4,526,261
Operating Fund - Restricted	3,446,944
Non-Expendable Endowed	94,616,131
General Plant	18,633,056
College Square Residence	2,307,553
Enterprise Center	1,734,637

**TOTAL NET ASSETS** **\$125,264,582**

**TOTAL LIABILITIES  
AND NET ASSETS** **\$126,335,399**

Unaudited at Dec. 31, 2021

For more information on the  
College of Central Florida Foundation, call  
352-873-5808 or visit CF.edu/Foundation.

**2021 SOURCES OF REVENUE (\$19,190,357)****2021 SOURCES OF CONTRIBUTIONS (\$7,136,407)****2021 SUPPORT TO THE COLLEGE  
AND COMMUNITY (\$7,595,734)**

Percentages are rounded and may not add up to 100%.



# Tribute Gifts

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## **In Memory of Pastor Vicente Aguilera**

Dawn L. Gonsalves

Christopher R. and Beth Knife

## **In Memory of K.C. Alvarez**

Dr. Stacy L. and Gwendolyn Dickson Jr.

Richard F. and Dawn Kirk

Susan A. Murphy

## **In Memory of Charles Ronald Anthony**

Dr. Charles R. and Sara R. Dassance

## **In Honor of George Austin**

Christopher R. and Beth Knife

## **In Honor of Dr. Henri Benlolo**

Christopher R. and Beth Knife

## **In Memory of Sgt. Hammett L. Bowen Jr.**

Lois A. Kohlweiss

## **In Memory of Ernest L. Brown**

Robert L. and Marian S. Ward

## **In Memory of Joyce Burns**

David W. Burns

## **In Honor of Patricia A. Conrad**

Johanna Cleary and Cynthia Miller

## **In Honor of Dr. Stephanie M. Cortes**

Christopher R. and Beth Knife

## **In Honor of Dr. Allan G. Danuff**

Christopher R. and Beth Knife

## **In Memory of The Family of Tania Davis**

Mark and Jean Imes

## **In Memory of Miriam S. Fielding**

Melinda Fang

## **In Honor of Dr. Jennifer L. Fryns**


Christopher R. and Beth Knife

## **In Memory of Carolyn Barton Grissom**

Gloria G. Arnold

Rebecca Babalian



The background of the page is a photograph of a university campus. On the right side, there is a tall, white, multi-tiered clock tower with a pointed roof. In the foreground, there is a blue metal bench with a curved backrest. The ground is paved, and there are some trees and bushes in the background. The overall scene is bright and sunny.

Russell "Rusty" and Page Branson  
Jack D. and Frances I. Brown Sr.  
Ruth A. Dexheimer  
Cochran and Karen Fant  
Daniel and Lori Geer  
Dr. John A. and Suzy Heinbockel  
Dr. James D. and Jeanne Henningsen  
Mark and Jean Imes  
H. Randolph "Randy" and Susan P. Klein  
Christopher R. and Beth Knife  
Stanley and Elka Malever  
Loy Ann Mann  
Brad and Traci T. Mason  
Dr. Casius "Cash" H. and Gwynn Pealer Jr.  
Keith E. and Naomi C. Petteway  
Fred N. and Carolyn K. Roberts Sr.  
Russell and Jane Sands  
Thomas R. and Diana B. Scott  
JoAnn R. Smith  
G.M. and Judith B. Starnes  
Dian Supernault  
Earl A. Supernault  
Jeffrey "Jeff" L. and Norma P. Tellez  
George P. and Wendy Turner  
Mark K. and Diana D. Vianello  
Robert L. and Marian S. Ward  
McDonald & Co. Insurance Agency Inc.  
Angermayer Living Trust  
TLTCL LLC

**In Honor of Chenita S. Hart**

Christopher R. and Beth Knife

**In Memory of Charles "Chuck" P. Hiatt**

Husam "Sam" I. Ajlani  
Arlene F. Chauncey  
Sandra D. Davis  
Connie Hardgrove  
Christopher L. and Bonnie Hays  
Ronald "Ron" E. and Dr. Lori S. Kielty  
David J. Lanzilla  
Darin G. McClain  
Jeremiah T. and Amy E. Osborne  
Tammy A. Ward  
Corrine Wiygul  
Dr. Robert J. Wolf  
Karen Zeedyk

**In Memory of Jo-anne D. Holleran**

Mark and Jean Imes

**In Honor of Jean Imes**

Christopher R. and Beth Knife



**In Memory of Rev. Kathy Brown James**  
Deborah Councill

**In Memory of Marie C. Keeney**  
Robert L. and Marian S. Ward

**In Memory of Richard Kimbal**  
Marjorie "Margie" Goldberg

**In Memory of Dr. Lois F. Lee Lin**  
Christopher R. and Beth Knife

**In Memory of Betty Lefevers**  
Richard Maxey  
Alice Petersen  
Karen S. Ryan

**In Memory of Dr. Charles Henry Marks**  
Dr. Charles H. and Mary K. Marks

**In Memory of Dr. Roger Reider "Marty" Martinsen**  
Bradley "Brad" J. and Cindy Y. Fleetwood  
Christopher R. and Beth Knife

**In Memory of Mr. Ronald E. Matthews**  
Robert L. and Marian S. Ward

**In Honor of Marjorie A. McGee**  
Christopher R. and Beth Knife

**In Memory of Johnny McGovern**  
Craig M. and Jean "Sara" C. Conrad

**In Honor of Dr. Charles McIntosh**  
Christopher R. and Beth Knife

**In Memory of Edwin "Eddie" G. Minnerly**  
Lois A. Kohlweiss  
Elizabeth "Liz" M. Minnerly  
Michael A. Ryals

**In Memory of Helena M. Moffett**  
Gary L. and Darla C. Smith

**In Memory of Louise Nathan**  
Robert and Marjorie "Margie" Goldberg

**In Honor of Dr. Mark L. Paugh**  
Christopher R. and Beth Knife

**In Honor of Mimi and Gene Perry**  
Thomas R. and Diana B. Scott

**In Memory of Rachel E. Perry**

Patience "Pat" P. Barberie

**In Memory of Bertha "Bitten" Petersen**

Alice Petersen

**For the Birthday of Linda A. Potter**

Polly P. Carter

**In Honor of Sharon Reyes**

Christopher R. and Beth Knife

**In Honor of Dr. Raphel R. Robinson**

Christopher R. and Beth Knife

**In Memory of Marvin L. Sheppard**

Craig M. and Jean "Sara" C. Conrad

Harry G. Dannels

Laurie S. Linsley

Doug M. and Connie E. McClain

Frank E. and Pamela E. Stafford Jr.

Roger M. and Julie Stanley

Kurt D. and Norma E. Woelfel

Ocala High School Class of '63

**In Memory of India McNutt Thompson**

Dr. Andrew "Drew" A. Thompson

**In Memory of Jett Travolta**

Lana L. Lutz

Elizabeth "Liz" M. Minnerly

**In Memory of Debra A. Vazquez**

Rev. Lee W. and Patricia "Pat" B. Allen

Dr. Ron L. and Sandra J. Cooper

Shannon D. Dosh

Frances "Joe" J. and Jennifer Mazur

Jay A. Thompson

**In Honor of Dr. Robert J. Wolf**

Christopher R. and Beth Knife

**In Honor of Robert A. Zelinski**

Christopher R. and Beth Knife

**In Memory of Enrico and Carmela Zollo**

Melissa Quigley

Evan I. Yates

**Thank you for supporting the students at the  
College of Central Florida through your gifts to the CF Foundation**



Contact the CF Foundation to learn how you can  
help transform lives through the gift of education.



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email: [Foundation@CF.edu](mailto:Foundation@CF.edu) | website: [www.CF.edu/Foundation](http://www.CF.edu/Foundation)