

CF FOUNDATION

2020 ANNUAL REPORT



Reaching Higher

The CF Foundation's Campaign for the College of Central Florida

MISSION STATEMENT

The CF Foundation is a private, nonprofit, tax exempt 501(c)(3) organization providing resources to help the college carry out its mission of providing quality educational services to residents in Marion, Citrus and Levy counties. The Foundation provides exceptional opportunities for leadership service, voluntary action, charitable giving and community involvement. It also provides a variety of educational and cultural events to add to the quality of learning for our students and the community.

REACHING HIGHER CAMPAIGN BY THE NUMBERS

TOTAL RECEIVED FROM DONORS
\$25 MILLION

\$7.1 MILLION donated to create scholarship opportunities

\$3.8 MILLION
raised in support
Appleton Museum of Art

\$11.2 MILLION
raised in support of Health
Sciences program initiatives

\$3.3 MILLION
invested in expanding
Agribusiness and Equine
Studies programs



Dear Friends of the College and CF Alumni:

While so much changed around us last year causing unprecedented challenges from tragic losses to incredible opportunities, the CF Foundation found itself at the end of 2020 with reason to celebrate successes and embrace steps to lead us to future success.

The foundation's comprehensive campaign — Reaching Higher: The Campaign for the College of Central Florida — ended with more than \$25 million, surpassing the goal of \$20 million. This was the largest campaign in our history and we could not have achieved such heights without the support of individuals, organizations, and general goodwill of the communities we serve. The campaign was certainly one of the largest in the nation for an individual community college. Many milestones were achieved, with the most significant being the largest gift by an individual to the foundation — more than \$6 million.

I continue to be in awe of the communities we serve and their commitment to helping transform the lives of students through career training and higher education. I am also in awe of the college and foundation staff for their commitment to student success. Both had a hard reset to address the changed, and ever-changing, environment to our business. The college and foundation never closed. We increased or created new ways to do our jobs so our service had a positive impact on our students — especially in those early days of the pandemic.

Through it all, we created 10 new scholarships, an endowed chair, and contributed more than \$3.8 million to the college through scholarship, academic/institutional and cultural/community support.

I invite you to review our unaudited financials on the following page. We experienced great success, and it is because of our donors' trust and investment in the story that is CF and what the foundation provides to our community.

There are many challenges and opportunities ahead. The foundation staff continues to plan and prepare for what comes next. With your support, we will always be here to help the students at CF.

Thank you and all the best for the rest of 2021.

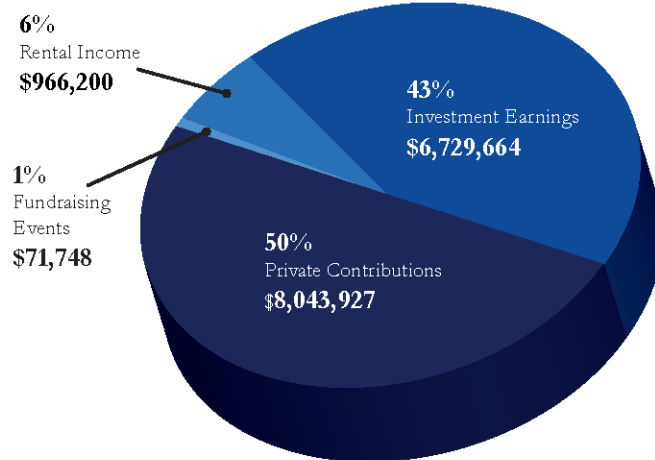
Sincerely,

Christopher R. Knife
Executive Director, CF Foundation

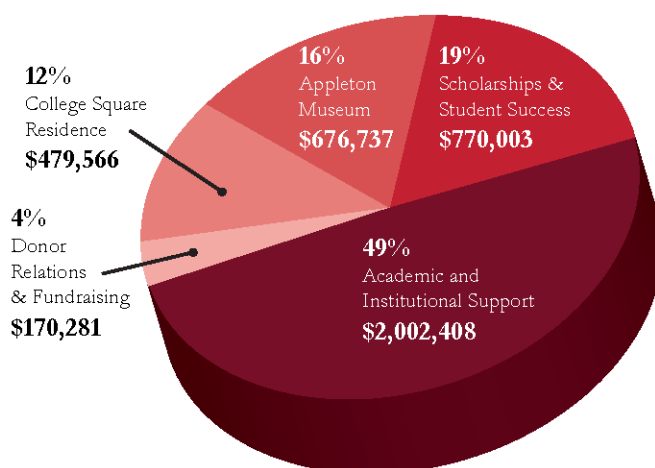
CF *Reaching Higher*
The Campaign for College of Central Florida

ASSETS	
Current Assets	
Cash and Investments	\$5,746,632
Other Current Assets	1,147,818
Total Current Assets	6,894,450
Non-Current Assets	
Appleton Museum	17,218,166
Other Property and Equipment	369,302
College Square Residence	4,126,952
Enterprise Center	3,023,971
Less Accumulated Depreciation	(3,440,850)
Investments - Endowed	84,956,542
Investments - Restricted	72,772
Other Non-Current Assets	2,028,589
Total Non-Current Assets	108,355,444
TOTAL ASSETS	\$115,249,894
LIABILITIES	
Current Liabilities	
Bonds Payable (Current Portion)	\$170,002
Current Liabilities	699,399
Total Current Liabilities	869,401
Long-Term Liabilities	
Bonds Payable (Long-Term Portion)	314,994
Other Long-Term Liabilities	413,961
Total Long-Term Liabilities	728,955
TOTAL LIABILITIES	\$1,598,356
DEFERRED INFLOWS OF RESOURCES	\$163,772
NET ASSETS	
Operating Fund - Unrestricted	4,428,220
Operating Fund - Restricted	3,270,691
Non-Expendable Endowed	85,158,593
General Plant	17,240,367
College Square Residence	2,063,525
Enterprise Center	1,326,368
TOTAL NET ASSETS	\$113,487,764
TOTAL LIABILITIES AND NET ASSETS	\$115,249,892

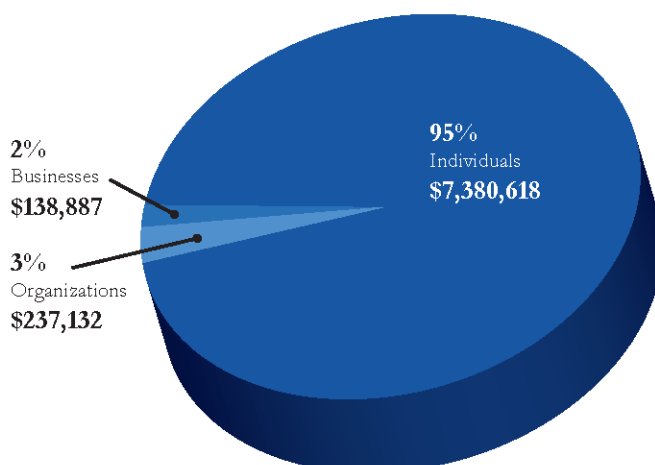
2020 Sources of Revenue



2020 Support to College and Community



2020 Sources of Contributions



For more information on the College of Central Florida Foundation, call 352-873-5808 or visit CFedu/Foundation.



TRIBUTE GIFTS

In Memory of K.C. Alvarez

Richard F. and Dawn Kirk

In Memory of Scotty J. Andrews and Diane C. Andrews

Dr. Casius "Cash" H. and Gwynn Pealer Jr.

In Memory of Joyce Burns

David W. Burns

In Honor of CF President's Staff

Christopher R. and Beth Knife

In Memory of Jean R. Conley

D. Paul and Virginia Conley

In Memory of Robert Dagg Jr.

Charles A. Prince Jr.

In Honor of Mathew C. Danuff

Allan G. and Susan Danuff

In Memory of Loretta Davis

Dr. Waverlyn L. Peters

In Memory of Selma A. Dolgov

Marjorie "Margie" Goldberg

Carl and Debbie Quint

In Memory of Donna Sue Drum

Ocala Lions Club Charities Foundation Inc.

In Memory of Moe Fieldstein

Marjorie "Margie" Goldberg

In Memory of Kevin M. Fitzsimmons

Richard J. Burgoon

In Memory of Patricia Ann Gilligan

Dr. Thomas "Tom" L. and Evelyn P. Weaver

R.N. "Bert" Dosh, former editor of the Star-Banner and founding leader of the College of Central Florida, formerly CFCC.

In Memory of Linda Tittsworth Harrell

Margaret L.G. Clardy

In Memory of Charles "Chuck" P. Hiatt

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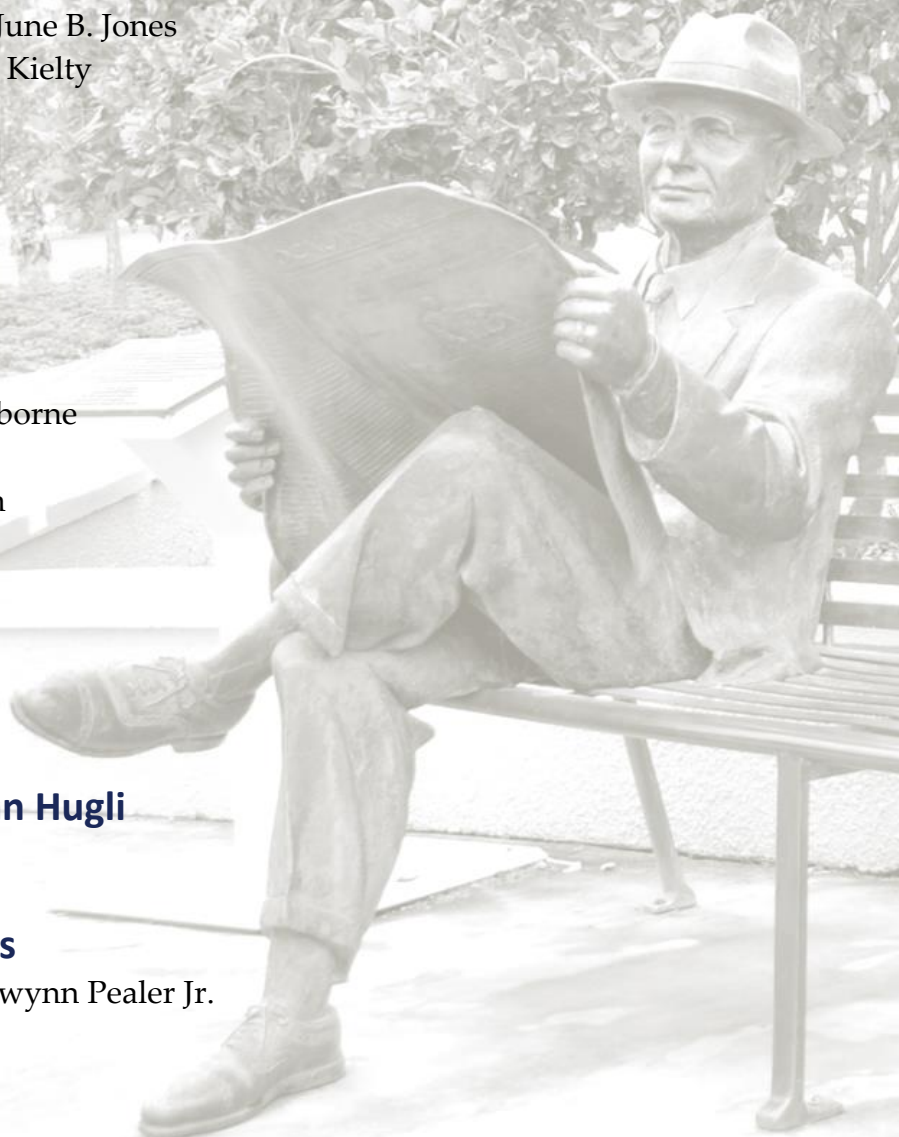
Karen Zeedyk

In Memory of Sally Ann Hugli

Robert L. Ward

In Honor of Toni James

Dr. Casius "Cash" H. and Gwynn Pealer Jr.



R.N. "Bert" Dosh, former editor of the Star-Banner and founding leader of the College of Central Florida, formerly CFCC.

In Memory of Mary Brent Kraus

Thomas R. and Diana B. Scott

In Memory of Donald Clair Leary

Robert L. Ward

In Memory of Gary Walter Maidhof

David R. and Georgie K. Conrad

In Memory of Edwin "Eddie" G. Minnerly

Elizabeth "Liz" M. Minnerly

Michael A. Ryals

Joshton "Josh" L. and Tasha Strigle

Catherine Wilson

In Memory of Helena M. Moffett

Gary L. and Darla C. Smith

In Memory of Holly Dixon Niles

Thomas F. and JoAnn O'Brien

In Memory of Alfred A. Nye

Ocala Lions Club Charities Foundation Inc.

In Memory of Whitfield "Whit" M. Palmer Jr.

Dr. Charles R. and Sara R. Dassance

In Memory of Rachel E. Perry

Patience "Pat" P. Barberie

In Honor of Linda A. Potter

Anonymous Donor

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Susan K. Geeraerts

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Christopher R. and Beth Knife

Dr. Keith H. and Jan L. Knorr

John and Linda LaSelva

Carolyn Lathrop



R.N. "Bert" Dosh, former editor of the Star-Banner and founding leader of the College of Central Florida, formerly CFCC.

Edgar R. Miller
Kent Patterson
Dr. Casius "Cash" H. and Gwynn Pealer Jr.
Dr. Thomas "Tom" L. and Evelyn P. Weaver
Cindy Williams

In Memory of Gaye Ann Selig

Lindy Smith

In Memory of the Parents of Bill Thomas

Ocala Lions Club Charities Foundation Inc.

In Memory of India McNutt Thompson

Dr. Andrew "Drew" A. Thompson

In Memory of Jett Travolta

Clinton P. Smith and Lana L. Lutz
Elizabeth "Liz" M. Minnerly

In Memory of Debra A. Vazquez

Jim and Susan E. Bradshaw
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Shannon D. Dosh
Francis J. and Jennifer Mazur III
James and Mae Sands
Jay A. Thompson

In Memory of Paul T. Vogt

Dr. Charles L. and Patricia Neustein

In Memory of Dr. Ken R. Williams

John Frank and Elaine H. Williams

In Memory of Enrico and Carmela Zollo

Melissa Quigley
Evan I. Yates

Thank you for supporting the students at the
College of Central Florida
through your gifts to the CF Foundation

*R.N. "Bert" Dosh, former editor of the Star-Banner and
founding leader of the College of Central Florida, formerly CFCC.*

Contact the CF Foundation to learn how you can help transform lives through the gift of education.



CF *Foundation*
COLLEGE of CENTRAL FLORIDA

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