

CF FOUNDATION

2019 ANNUAL REPORT



Reaching Higher

The CF Foundation's Campaign for the College of Central Florida


MISSION STATEMENT

The CF Foundation is a private, nonprofit, tax exempt 501(c)(3) organization providing resources to help the college carry out its mission of providing quality educational services to residents in Marion, Citrus and Levy counties. The Foundation provides exceptional opportunities for leadership service, voluntary action, charitable giving and community involvement. It also provides a variety of educational and cultural events to add to the quality of learning for our students and the community.

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ANNUAL REPORT

2019 ENDOWMENTS VALUE: \$75.4 MILLION

96% 
of CF EMPLOYEES
donate to the College

TOTAL RAISED IN 2019
\$2.4 MILLION

\$4.9 MILLION
impact to our college
and community

 **\$1.2 MILLION**
given in scholarship
and student support



"Making the World a Better Place"

Dear Friends of the College and CF Alumni:

What interesting times we live in. As I write this letter in the spring of 2020 for our 2019 Foundation Annual Report, I am struck by the contrast between the two years so far. That said, I have learned many lessons over my 26 years in the philanthropic enterprise that has encompassed similar challenges and opportunities.

One of the most important lessons is that you, in one way or another, want the world to be a better place. You make gifts of your time and resources so doors of opportunity are opened for those striving to reach a more secure future. You give resources to create much needed programs to deliver the workforce for today and tomorrow. Perhaps you are giving back as others have given to you. The reasons are endless and varied, but all seem to be motivated by a desire to make this world better.

The CF Foundation team is honored and excited to be part of such an important discussion and process. Our reason is two-fold: we find joy in helping kind and generous people make their vision of a better world in some part real, and we witness the important impact such conversations and gifts have on our students and the communities we serve.

In 2019, the CF Foundation made strides in its impact on the College of Central Florida. As you can see in our annual report, our total assets grew to more than \$105 million, and we had a total impact on the college of more than \$4.9 million, of which over \$1.2 million was for scholarships and student support. Our comprehensive campaign, Reaching Higher: The Campaign for the College of Central Florida, reached more than \$18 million in committed gifts, pushing us to 90% of the \$20 million goal.

We also were recognized by ImpactMatters.org, an advocacy group for the nonprofit sector providing analysis to potential donors, as one of the most effective and efficient educational foundations in the nation for impact. It is great to be recognized since this is what we strive toward every day: how we help you make the world a better place while making a positive impact on our students and programs.

So, THANK YOU for all you have done, do and will do to help all of our students have the best opportunities for making this world a better place through education.

If we can be of assistance, please get in touch.

Sincerely,



Christopher R. Knife
Executive Director, CF Foundation

CF *Reaching Higher*
The Campaign for College of Central Florida

ASSETS

Current Assets

Cash and Investments	\$6,848,194
Other Current Assets	164,053
Total Current Assets	7,012,247

Non-Current Assets

The Appleton Museum	17,234,367
Other Property & Equipment	345,856
College Square Residence	3,768,346
Enterprise Center	3,025,221
Less Accumulated Depreciation	(3,268,315)
Investments - Endowed	75,433,784
Investments - Restricted	1,685,613
Other Non-Current Assets	132,697
Total Non-Current Assets	98,357,569

TOTAL ASSETS **\$105,369,817**

LIABILITIES

Current Liabilities

Bonds Payable (Current Portion)	\$175,002
Current Liabilities	839,427
Total Current Liabilities	1,014,429

Long-Term Liabilities

Bonds Payable (Long-term Portion)	480,000
Other Long-term Liabilities	580,987
Total Long-Term Liabilities	1,060,987

TOTAL LIABILITIES **\$2,075,416**

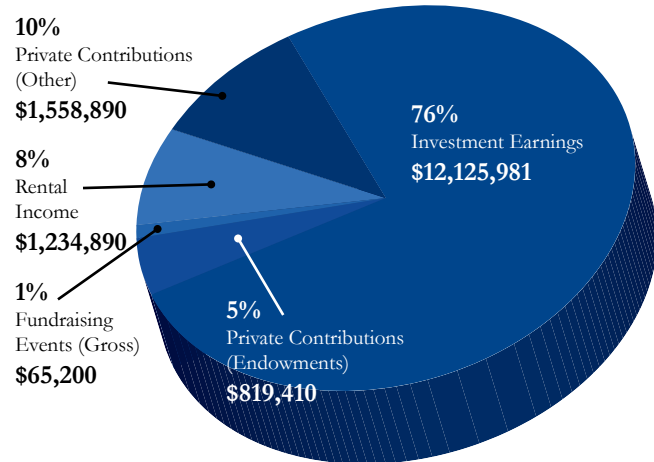
NET ASSETS

Operating Fund - Unrestricted	4,435,421
Operating Fund - Restricted	2,936,088
Non-expendable Endowed	75,231,805
General Plant	17,234,367
Student Housing	1,805,745
Enterprise Center	1,221,939

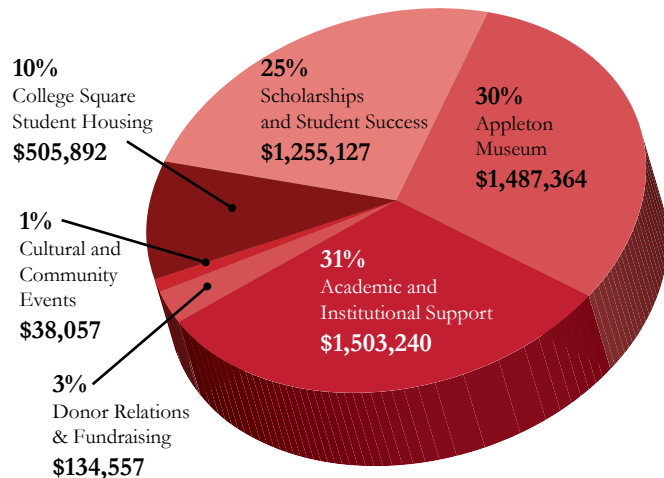
TOTAL NET ASSETS **102,865,365**

TOTAL LIABILITIES AND NET ASSETS **\$105,369,817**

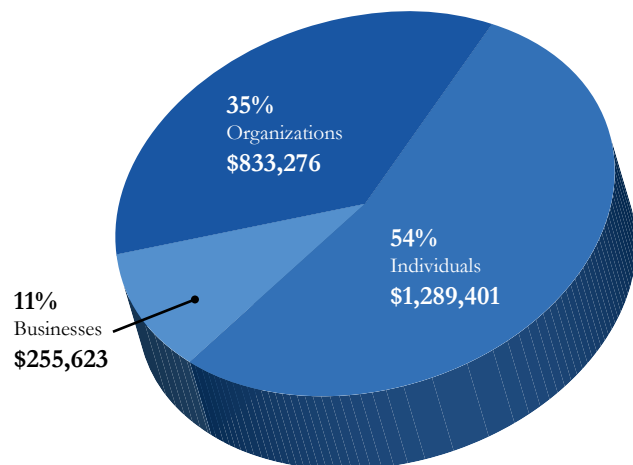
2019 Sources of Revenue



2019 Support to College and Community



2019 Sources of Contributions



Contact the CF Foundation to learn how you can help transform lives through the gift of education.



Reaching Higher Campaign Goal \$20 million. Give today!



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