

CF FOUNDATION

2023 ANNUAL REPORT



Changing Lives Through Education

MISSION STATEMENT

The CF Foundation is a private, nonprofit, tax exempt 501(c)(3) organization providing resources to help the college carry out its mission of providing quality educational services to residents in Marion, Citrus and Levy counties. The Foundation provides exceptional opportunities for leadership service, voluntary action, charitable giving and community involvement. It also provides a variety of educational and cultural events to add to the quality of learning for our students and the community.

2023 CF Foundation Annual Report



CF Foundation staff are here to serve you.

CF Foundation
COLLEGE of CENTRAL FLORIDA

“An investment in knowledge always pays the best interest.”
-Benjamin Franklin

Most likely, you’ve heard this famous quote by one of our nation’s founding fathers, preeminent 18th century scientist/philosopher/diplomat and all-round “Renaissance man,” Benjamin Franklin. The meaning is clear — when people put the time and the resources into learning anything, their life should be enriched and more productive.

Reflecting on this wise guidance, particularly in light of the continued generosity of our donors, I interpret this more broadly to include those who invest in others. The transformation of our students has an outsized return. Indeed, our whole community and society benefit from a more skilled workforce. Nurses, teachers, respiratory technicians, law enforcement experts, human resources experts, accountants, artists, project managers, logistics managers, robotics engineers, technological agribusiness experts, and so many more make a community stronger through a robust economy, increased services, and an engaged community.

Thank you to all our donors who continue to invest in the power that knowledge brings to our students and our communities. Approximately 70% of our alumni stay in Citrus, Levy, and Marion counties.

As you can see in the balance sheet opposite, 2023 witnessed significant investment in the work of the College of Central Florida Foundation and therefore the College of Central Florida. Fundraising was up over 300% from the prior year with significant investments in our health sciences and education programs. In fact, we created 11 new scholarships and supported CF through more than \$4 million in scholarships, programs of study, and overall investment last year.

There’s more to come! Truly, the continued generous investment from you, and the individuals and organizations in the communities we serve, ensure that this Foundation and the College of Central Florida embody Mr. Franklin’s wisdom by investing in knowledge.

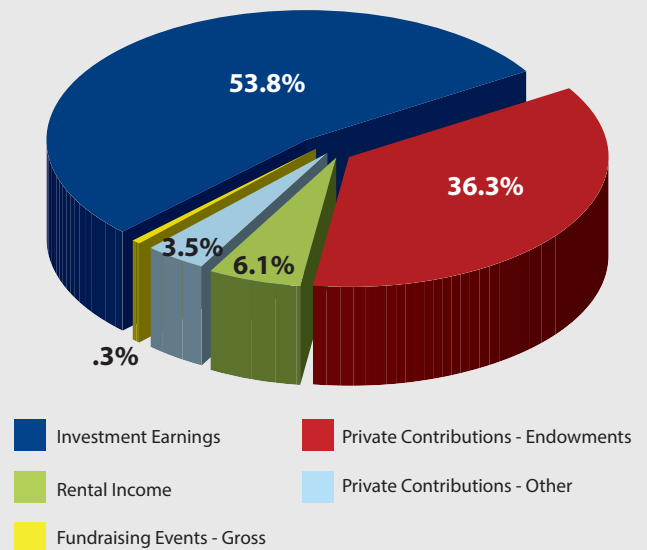
I welcome you to review our annual report. Please know, if we can be of service to you, the Foundation staff are here to help. Thank you again.

Best regards,

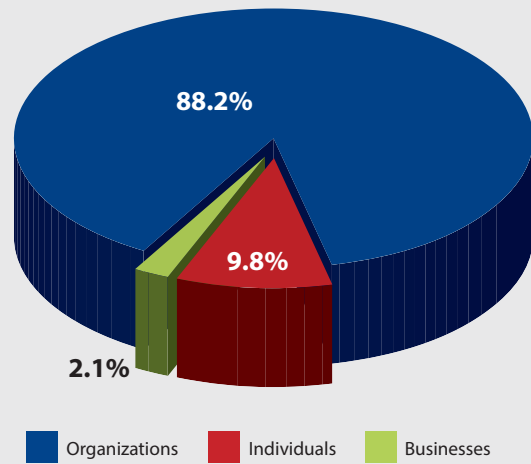
Christopher R. Knife
*Vice President of Institutional Advancement
and CEO of the CF Foundation*

ASSETS	
Current Assets	
Cash and Investments	\$13,500,471
Other Current Assets	339,642
Total Current Assets	\$13,840,113
Non-Current Assets	
The Appleton Museum	\$19,186,455
Other Property and Equipment	368,052
College Square Residence	4,366,221
Enterprise Center	3,081,148
Less Accumulated Amortization	(31,585)
Less Accumulated Depreciation	(4,002,123)
Investments - Endowed	89,860,047
Investments - Restricted	2,436,634
Pledges Receivable	84,897
Subscription - Right to Use	84,226
Total Non-Current Assets	\$115,433,974
TOTAL ASSETS	\$129,274,087
LIABILITIES	
Current Liabilities	
Current Liabilities	\$955,239
Total Current Liabilities	\$955,239
Long-Term Liabilities	
Other Long-Term Liabilities	\$20,892
Total Long-Term Liabilities	\$20,892
TOTAL LIABILITIES	\$976,131
DEFERRED INFLOWS OF RESOURCES	\$263,889
NET ASSETS	
Operating Fund - Unrestricted	\$4,619,560
Operating Fund - Restricted	3,282,688
Non-Expendable Endowed	96,372,135
General Plant	19,208,656
Student Housing	2,691,350
Enterprise Center	1,859,678
TOTAL NET ASSETS	\$128,034,068
TOTAL LIABILITIES AND NET ASSETS	\$129,274,087

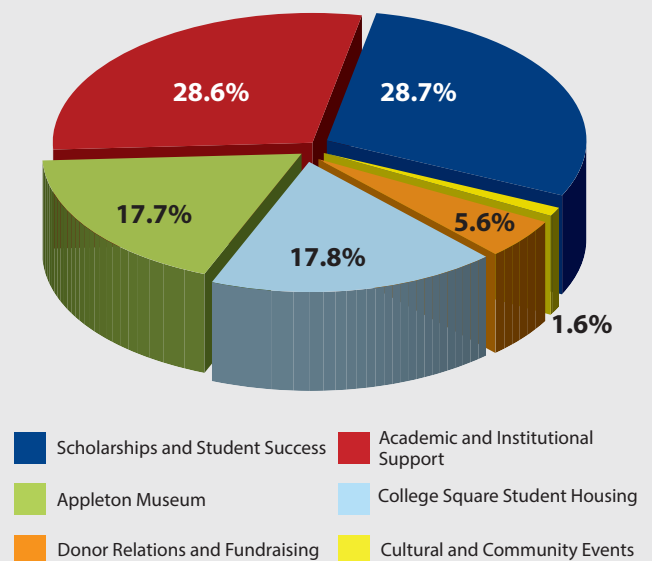
2023 Sources of Revenue (\$19,643,128)



2023 Sources of Contributions (\$8,160,046)



2023 Support to the College and Community (\$4,041,152)



*Due to GASB 87, long-term leases now included
Unaudited at Dec. 31, 2023

TRIBUTE GIFTS

In Memory of K.C. Alvarez

Dr. Stacy L. and Gwendolyn Dickson Jr.
Richard F. Kirk

In Memory of Sgt. Hammet L Bowen, Jr.

Lois A. Kohlweiss

In Memory of C. Farris Bryant

Cecilia Bryant

In Memory of Loretta Davis

Dr. Waverlyn L. Peters

In Memory of Lynne Allison Garding

Walter R. and Anne A. Berman

In Memory of Mitzi Gongloff

Citrus County Cruisers
Douglas and Lois Dekalb

In Memory of Carolyn Barton Grissom

Thomas R. and Diana B. Scott

In Memory of Charles "Chuck" P. Hiatt

Roy E. and Nancy Abshier
Husam "Sam" Ajlani
Arlene F. Chauncey
Sandra Davis
Virginia "Ginny" Delgado-Oakwood
Tavis Douglass
Connie Hardgrove
Christopher and Bonnie Hays
David J. Lanzilla
Darin G. McClain
Jeramiah T. and Amy E. Osborne
Charles and Carol W. Smith
Tammy A. Ward
Corrine Wiygul
Dr. Robert J. Wolf
Karen Zeedyk



R.N. "Bert" Dosh, former editor of the Star-Banner and founding leader of the College of Central Florida, formerly CFCC.



In Memory of Barbara Anne Hunt Hitchcock

Barbara G. Caudill

Julie Hillis

George Hitchcock, III

Walter Hitchcock

Carol Ann Boyles Jernigan

Christopher R. and Beth Knife

Lemek Tax Services, Inc.

Harvey Mitchell

Dr. Casius "Cash" H. and Gwynn Pealer Jr.

Huey and Linda Register

Dr. Thomas "Tom" L. and Evelyn P. Weaver

David and Holley Webb

In Memory of George M. Hitchcock

George Hitchcock, III

In Memory of Henry W. Ince

Donald W. Ince

In Memory of William "Bill" H. Jackson

Peachie W. Jackson

In Memory of Mr. James E. Kirk, Jr.

Richard F. Kirk

In Memory of John H. Lewis

Jennifer M. Allen-Fuerte

Christopher R. and Beth Knife

Thomas R. and Diana B. Scott

Jeffrey "Jeff" L. and Norma P. Tellez

In Honor of Judith and Mark Mader

Christopher R. and Beth Knife

In Memory of Edwin "Eddie" G. Minnerly

Lois A. Kohlweiss

Elizabeth "Liz" M. Minnerly

Yeidilene Rios

Michael A. Ryals

In Memory of Holly Dixon Niles

Heather Hodges

R.N. "Bert" Dosh, former editor of the Star-Banner and founding leader of the College of Central Florida, formerly CFCC.



In Memory of Rachel E. Perry

Patience "Pat" P. Barberie

In Honor of Debbie Ressler

Mona M. Clark

In Memory of Nancy I. Ritz

Samuel and Mary Coxson

Betty J. Gennaro

David J. Chilinski and Maureen K. Hoone

Don Kay

Christopher R. and Beth Knife

Ina C. Simmons

In Memory of India McNutt Thompson

Dr. Andrew "Drew" A. Thompson

In Memory of Jett Travolta

Lana L. Lutz

Elizabeth "Liz" M. Minnerly

In Memory of Debra A. Vazquez

Patricia B. Allen

Shannon D. Dosh

Frances "Joe" J. and Jennifer Mazur, III

James and Mae Sands

Jay A. Thompson

In Memory of Robert L. Ward

Gerald and Patricia Gutman

In Honor of Mary S. Whaley

Elizabeth P. Stern

In Memory of Enrico and Carmela Zollo

Melissa Quigley

Evan I. Yates

Thank you for supporting the students at the College of Central Florida
through your gifts to the CF Foundation

*R.N. "Bert" Dosh, former editor of the Star-Banner and
founding leader of the College of Central Florida, formerly CFCC.*

Contact the CF Foundation to learn how you can help transform lives through the gift of education.



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